



PHILLIPPOS GEORGE & Co.

CHARTERED ACCOUNTANTS

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Independent Auditor's Report

To
The Trustees of
Quest Alliance - Bangalore

Opinion

We have audited the accompanying financial statements of **Quest Alliance – Bangalore** which comprise the Balance Sheet as at 31st March, 2025, the Income & Expenditure Account for the year then ended and a summary of significant accounting policies.

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give us a true and fair view in conformity with the accounting principles generally accepted in India of the state of affairs of **Quest Alliance – Bangalore** as at 31st March, 2025 and the *Excess of Expenditure over Income* for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the entity in accordance with the ethical requirements that are relevant to our audit of the financial statement and we have fulfilled our ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with the aforesaid Accounting Standards, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters related to going

concern and using the going concern basis of accounting unless management either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so.
Management is responsible for overseeing the entity's financial reporting process

Auditors Responsibilities for the Audit of Financial Statements

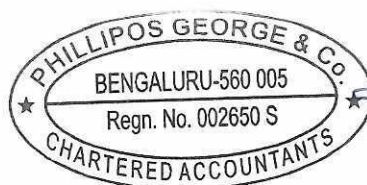
Our objectives are to obtain reasonable assurance about whether the financial statements are free from material misstatement whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

We communicate with the management regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Report on Other Legal and Regulatory Requirements

Further, based on our audit we report that:

- a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- b. In our opinion, proper books of account as required by law have been kept by the Trust so far as it appears from our examination of those books.
- c. The Balance Sheet, the Income and Expenditure A/c dealt with by this Report are in agreement with the relevant books of account.



For Phillipos George & Co
Chartered Accountants
FRN: 002650S

Joe James
Partner
Membership No. 251076
UDIN:2521076BMIXY9033

Place: Bangalore
Date: 14th October, 2025

QUEST ALLIANCE

Bangalore

Summary of Significant Accounting Policies and Notes to Accounts for the year ended 31st March 2025

A. Summary of Significant Accounting Policies

1. Basis of Accounting

The financial statements have been prepared under the historical cost convention on an accrual basis of accounting and in accordance with the generally accepted accounting principles in India and the Technical Guide on Accounting for NPOs.

2. Use of Estimates

The preparation of financial statements requires management to make estimates and assumptions that affect the reported amount of assets, liabilities, income and expenses. Actual results could differ from those estimates.

3. Going Concern

The financial statements have been prepared on a going concern basis which assumes the Trust will be able to realize its assets and discharge its liabilities in the normal course of business for the foreseeable future. There are no conditions indicating the existence of a material uncertainty that may cast significant doubt about the Trust's ability to continue as a going concern.

4. Revenue Recognition

- **Donations and Grants**

Unrestricted Donations: are recognized as income when received.

Restricted Donations: are recognised on receivable basis. The entire amount received/receivable has been utilized for the specific purpose for which it was granted.

- **Interest Income:** Recognized on a time proportion basis based on periodic interest certificate received from the bank.

- **Other Receipts:** Recognized as income when the right to receive is established.

5. Fixed Assets and Depreciation

Fixed Assets are stated at historical cost less accumulated depreciation. Depreciation is provided on a written-down value method (or straight-line method, as applicable) at rates prescribed under the Income Tax Act or as per internal management estimates based on useful life, whichever is appropriate.

6. Impairment of Assets

The Trust assesses at each balance sheet date whether there is any indication that an asset may be impaired. If such indication exists, an impairment loss is recognized.

7. Investments

Investments are carried at cost. Provision for diminution in value is made where, in the opinion of the management, such diminution is permanent.

8. Cash and Cash Equivalents

Cash and cash equivalents include balances with banks and cash in hand, short-term deposits, and other highly liquid investments.

9. Foreign Currency Transactions

Transactions in foreign currencies are accounted on actual realization basis on the date of transaction.



QUEST ALLIANCE

Bangalore

B. Notes to Accounts

1. Nature of Entity

Quest Alliance is a registered Charitable Trust working to ensure the economic independence and dignity of persons with disability. The trust provides counselling, guidance, and training to the disabled to improve their quality of living through various programs held for their benefit.

2. Income Tax Exemption

The Trust is also registered under Section 12A of the Indian Income-tax Act, 1961 with the Commissioner of Income Tax (Exemptions) vide Registration No. AAATQ0135G22BL01. This makes the trust eligible for tax exemption on total income subject to compliance with the specific provisions of the Indian Income-tax Act, 1961.

3. Related Party Transactions

The Trust has identified its members as related parties. No remuneration or sitting fees have been paid to trustees during the year.

4. Contingent Liabilities

There are no known contingent liabilities as at the balance sheet date (or mention specifics, if applicable).

5. Events After Balance Sheet Date

No material events have occurred after the balance sheet date that would require adjustments to or disclosures in the financial statements.

6. Prior Period Items

No significant prior period income or expenditure has been recognized during the current year (or disclose nature and amount if applicable).

7. Other Disclosures

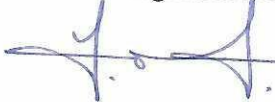
- a. The financial statements are presented in Indian Rupees.
- b. Previous year figures have been regrouped/reclassified wherever necessary for comparability.

As per our report of even date

For Phillipos George & Co.,

Chartered Accountants

Firm Reg. No.:002650 S

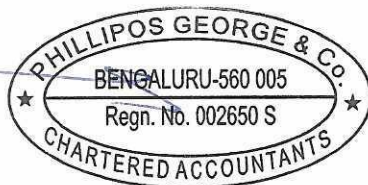


Joe James

Partner

Membership No. 251076

UDIN: 25251076BMIIXY9033



For and on behalf of Quest Alliance



Managing Trustee

Bangalore

Date: 14th October, 2025

QUEST ALLIANCE

No 222, Good Earth Malhar Avenue, Kambipura, Kengeri

Bangalore - 560 060, Karnataka

Balance Sheet as at 31st March 2025

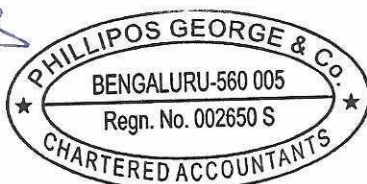
Particulars	Note No.	Amount (Rs.)	
		2024-25	2023-24
I. Sources of Funds			
1. NPO Funds			
a. Unrestricted Funds	1A	7,47,25,472	11,69,70,478
b. Restricted Funds	1B	42,99,81,915	48,92,30,308
2. Non-current Liabilities			
a. Long-term Provisions	2	2,07,08,612	1,46,76,539
3. Current Liabilities			
a. Short-term Borrowings	3	3,00,00,000	-
b. Other Current Liabilities	4	75,14,711	61,51,292
Total		56,29,30,710	62,70,28,618
II. Application of Funds			
1. Non-current Assets			
a. Property, Plant & Equipment and Intangible Assets	5	12,33,76,411	11,78,04,810
2. Non-current Assets			
a. Investments	6	36,30,64,277	38,90,67,396
3. Current Assets			
a. Cash & Bank Balances	7	6,02,35,892	10,80,38,195
b. Other Current Assets	8	1,62,54,131	1,21,18,217
Total		56,29,30,710	62,70,28,618

As Per Our Report of Even Date

For Phillipos George & Co,

Chartered Accountants

Firm Reg. No. 002650S



Joe James

Partner

Membership No. 251076

UDIN:25251076BMIIXY9033

For Quest Alliance

Managing Trustee



Place: Bangalore

Date: 14th October, 2025

QUEST ALLIANCE
No 222, Good Earth Malhar Avenue, Kambipura, Kengeri
Bangalore - 560 060, Karnataka

Consolidated Income and Expenditure Account
For the period ended 31st March 2025

Particulars	Note	Amount (₹)			For the period ended 31.03.2024		
		Unrestricted Fund	Restricted Fund	Total	Unrestricted Fund	Restricted Fund	Total
I. Income							
1 Donations & Grants	9	42,233	52,09,26,109	52,09,68,342	2,70,45,122	53,17,37,132	55,87,82,255
2 Interest Income		3,22,56,256	-	3,22,56,256	2,79,63,399	-	2,79,63,399
3 Income from Property (a) Rental Income		2,90,000	-	2,90,000	-	-	-
4 Other Income (a) Internal Project Recovery (b) Miscellaneous Income		47,73,650	-	47,73,650	65,55,949	-	65,55,949
		2,89,792	-	2,89,792	3,06,901	-	3,06,901
5 Transfer from Corpus to the extent utilised		2,60,52,868	-	2,60,52,868	-	-	-
Total Income - (A)		6,37,04,799	52,09,26,109	58,46,30,907	6,18,71,371	53,17,37,132	59,36,08,504
II. Expenditure							
1 Administration and Overhead Expenditure		3,12,77,818	-	3,12,77,818	3,38,58,437	-	3,38,58,437
2 Direct Programme Expenditures		4,43,32,831	-	4,43,32,831	28,03,475	-	28,03,475
3 Project Expenditure - FC	10	3,05,91,159	15,93,92,991	18,99,84,150	-	17,62,90,160	17,62,90,160
4 Project Expenditure - LC	11	-	36,29,13,998	36,29,13,998	-	38,62,45,829	38,62,45,829
5 Depreciation		1,10,04,049	-	1,10,04,049	92,12,844	-	92,12,844
Total Expenditure - (B)		11,72,05,858	52,23,06,989	63,95,12,846	4,58,74,756	56,25,35,989	60,84,10,744
Surplus/(Deficit) Transferred to General Fund		(5,35,01,059)	(13,80,880)	(5,48,81,939)	1,59,96,616	(3,07,98,856)	(1,48,02,241)

As per our report of even date
For Phillipos George & Co.,
Chartered Accountants
Firm Reg. No.:002650 S



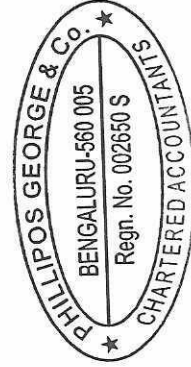
Joe James
Partner
Membership No. 251076
UDIN:25251076BMIIIXY9033

For Quest Alliance



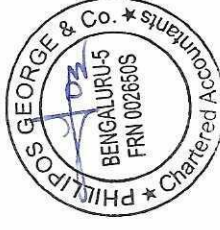

Managing Trustee

Place: Bangalore
Date: 14th October, 2025



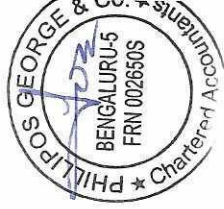
QUEST ALLIANCE
No 222, Good Earth Malhar Avenue, Kambipura, Kengeri
Bangalore - 560 060, Karnataka
Schedule to the Balance Sheet as on 31st March 2025
1 A - NPO Funds

Sr. No.	Particulars	As at 01st April 2024	Surplus/(Deficit)	Fund Transfer	Assets acquired	As at 31.03.2025
		(Opening Balance)	from Income & Expenditure		out of specified grants	(Closing Balance)
		(a)	(b)	(c)	(d)	(h) = (a)+(b)+(c)+(d)
<i>A</i>	<i>Unrestricted Funds</i>					
1	Capital Fund	8,96,07,958	-	(8,96,07,958)	-	-
2	General Fund	2,73,62,520	(5,48,81,939)	8,96,07,958	1,26,36,933	7,47,25,472
	Total Unrestricted Fund (1A)	11,69,70,478	(5,48,81,939)	-	1,26,36,933	7,47,25,472



1B- NPO Funds

Sr. No.	Particulars	As at 01.04.2024 (Opening Balance)	Funds received during the year	Interest Income earned on fund balance	Funds Refunded	Transfer to Income & Expenditure to the extent utilised	Capital Expenditure transferred to General Fund	Unutilised balance transferred to Income & Expenditure	As at 31.03.2025 (Closing Balance)
B	Restricted Funds								
1	Endowment Funds								
1.1	Corpus	38,82,96,433	-	-	-	2,60,52,868	-	-	36,22,43,565
	Sub-total (1) - Corpus Endowment	38,82,96,433	-	-	-	2,60,52,868	-	-	36,22,43,565
2	Specified Grant Fund (Foreign Contribution)								
2.1	Bank of America	-	3,00,00,000	4,22,876	-	2,96,77,700	7,45,176	-	-
2.2	Charity Aid Foundation	-	36,42,169	-	-	36,42,169	-	-	-
2.3	Child Aid Network	-	22,66,265	-	-	-	-	-	-
2.4	Dalit Foundation	61,33,149	-	-	-	95,703	-	-	22,66,265
2.5	Dasra (USA)	19,44,744	3,29,743	35,067	-	9,92,325	-	-	60,37,446
2.6	Fossil Foundation	87,00,650	-	-	-	81,19,202	-	-	13,17,229
2.7	JP Morgan	-	3,71,47,000	-	-	3,69,26,304	2,20,696	-	5,81,448
2.8	LGT Venture Philanthropy	28,41,149	4,18,20,000	-	-	3,18,79,654	-	-	0
2.9	Porticus Asia Limited	3,02,28,535	2,51,92,265	-	-	4,40,78,460	6,30,828	-	1,27,81,495
2.10	Scratch Foundation	7,16,774	35,83,740	-	-	20,67,239	-	-	1,07,11,512
	Sub-total (2) - Specified Grant Fund (FC)	5,05,65,001	14,39,81,182	4,57,943	-	15,74,78,756	15,96,700	-	3,59,28,670
3	Specified Grant Fund (Local Contribution)								
3.1	Accenture Solutions Private Limited	-	12,97,80,000	-	-	9,93,09,463	17,94,573	-	2,86,75,964
3.2	Amazon Development Centre (India) Private Limited	2,21,14,585	5,08,98,153	-	-	6,12,21,995	8,02,123	-	1,09,88,619
3.3	Capegemini Technology Service India Ltd	11,29,589	1,08,10,087	-	-	1,25,47,556	-	-	(6,07,880)
3.4	Cisco Systems (India) Private Limited	3,83,560	3,40,89,960	3,68,770	-	3,38,19,281	10,23,009	-	-
3.5	Deloitte Foundation	6,63,055	1,00,00,000	51,850	-	1,06,69,465	45,440	-	-
3.6	Google IT Services India Pvt Ltd	2,42,94,434	-	-	-	2,36,61,637	3,34,473	-	2,98,325
3.7	Indian Literacy Project (JSW)	-	84,83,652	31,388	4,12,601	81,02,439	-	-	-
3.8	LinkedIn	-	1,26,49,840	2,25,842	-	1,28,67,687	7,995	-	-
3.9	Kantar IMRB	3,64,314	70,94,498	-	-	74,58,812	-	-	-
3.11	Morgan Stanley	-	80,28,920	-	-	79,86,131	42,789	-	-
3.12	Sanjeev Prasad	11,90,935	-	-	-	11,90,935	-	-	-
3.13	SAP Labs India Pvt Ltd.	-	2,69,64,888	1,03,573	-	2,55,53,507	15,14,954	-	-
3.14	Publicis	-	2,10,00,000	-	-	1,97,37,235	12,62,765	-	-
3.15	UNICEF	2,28,402	-	-	81,713	1,46,689	-	-	-
3.16	Swiss Re	-	2,63,760	2,020	-	2,65,780	-	-	-
3.17	Servicenow	-	1,34,50,647	-	-	92,38,535	42,12,112	-	-
3.18	United Way	-	34,00,225	-	-	1,09,45,573	-	-	-
	Wells Fargo International Solutions Private Limited	-	1,84,30,594	2,94,038	-	1,87,24,632	-	-	(75,45,348)
	Sub-total (3) - Specified Grant Fund (LC)	5,03,68,874	35,53,45,224	10,77,481	4,94,314	36,34,47,333	1,10,40,233	-	3,18,09,680
	Total Restricted Fund (1B)	48,92,30,308	49,93,26,406	15,35,424	4,94,314	54,69,78,977	1,26,36,933	-	42,99,81,915



QUEST ALLIANCE

No 222, Good Earth Malhar Avenue, Kambipura, Kengeri

Bangalore - 560 060, Karnataka

Schedule to the Balance Sheet as on 31st March 2025

Particulars	For the Year ended 31.03.2025	For the Year ended 31.03.2024
<u>Note 2: Long-term Provisions</u>		
Provision for gratuity	2,07,08,612	1,46,76,539
Total Long-term Provisions	2,07,08,612	1,46,76,539
<u>Note 3: Short-term Borrowings</u>		
Loans repayable on demand - From banks	3,00,00,000	-
Total Short-term Borrowings	3,00,00,000	-
<u>Note 4: Other Current Liabilities</u>		
Statutory Dues Payable		
TDS payable	40,63,019	33,87,902
Professional Tax payable	66,741	68,400
ESIC payable	3,405	4,642
Provident Fund payable	13,63,614	19,37,964
Other Payables	20,17,932	7,52,384
Total Other Current Liabilities	75,14,711	61,51,292

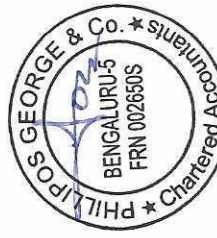


QUEST ALLIANCE
No 222, Good Earth Malhar Avenue, Kambipura, Kengeri
Bangalore - 560 060

Note- 5

Statement of Property, Plant & Equipment, Intangible Assets and Depreciation for the year ended 31st March 2025

Sl. No.	Name of the assets	Gross value 01.04.2024	Additions		Deletions	Total value 31.03.2025	Depreciation			Net block	
			Before 30th Sept	After 1st Oct			up to 31.03.2024	For the year	Up to 31.03.2025	As on 31.03.2025	As on 31.03.2024
A	Property, Plant & Equipment										
1	Land	2,42,80,096	-	-	-	2,42,80,096	-	-	-	2,42,80,096	2,42,80,096
2	Building	7,36,97,916	2,56,275	-	-	7,39,54,191	47,25,124	34,61,453	81,86,578	6,57,67,614	6,89,72,791
3	Computer	3,16,28,571	5,10,311	86,00,867	-	4,07,39,749	2,50,30,723	45,63,437	2,95,94,160	1,11,45,590	65,97,848
4	Equipments	1,27,78,729	10,39,499	50,66,595	-	1,88,84,823	31,47,058	19,80,670	51,27,729	1,37,57,095	96,31,670
5	Furniture	1,09,14,727	1,75,592	7,93,859	-	1,18,84,178	33,23,444	8,16,380	41,39,824	77,44,353	75,91,283
6	Vehicle	12,37,515	1,07,899	-	-	13,45,414	7,11,614	95,070	8,06,684	5,38,730	5,25,900
B	Intangible Assets										
7	Software	10,48,784	-	24,750	-	10,73,534	8,43,562	87,039	9,30,601	1,42,933	2,05,222
Total		15,55,86,337	20,89,576	1,44,86,071	-	17,21,61,985	3,77,81,526	1,10,04,049	4,87,85,576	12,33,76,411	11,78,04,810



QUEST ALLIANCE

No 222, Good Earth Malhar Avenue, Kambipura, Kengeri
Bangalore - 560 060, Karnataka

Details of Fixed Deposit as on 31st March 2025

Note 6 Fixed Deposits forming part of Investments

Local Contribution Account

Sl. No.	Name of the bank	Date of Deposit	Date of Maturity	FD Number	Rate(%)	Closing balance of FD as on 31st March 2025
1	Kotak Mahindra Bank	02-Sep-24	02-Sep-25	9412559496	5.75	8,20,712
	TOTAL					8,20,712

Foreign Contribution Account

Sl. No.	Name of the bank	Date of Deposit	Date of Maturity	FD Number	Rate(%)	Closing balance of FD as on 31st March 2025
1	Axis Bank	16-Apr-24	16-Apr-25	924040067252148	7.25	3,72,43,565
2	Axis Bank	11-Jul-24	15-Jul-25	924040083042541	7.76	32,50,00,000
	TOTAL					36,22,43,565
GRAND TOTAL						36,30,64,277



QUEST ALLIANCE

No 222, Good Earth Malhar Avenue, Kambipura, Kengeri

Bangalore - 560 060, Karnataka

Schedule to the Balance Sheet as on 31st March 2025

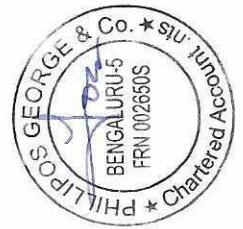
Particulars	For the Year ended 31.03.2025	For the Year ended 31.03.2024
Note 7: Cash and Bank Balances		
(i) Cash and Cash Equivalents		
(a) Balances with banks		
SBI A/c No. 40059420995	40,989	1,31,722
Axis SB A/c No. 922010034066832	1,48,48,554	8,02,70,027
Axis SB A/c No. 922010033963291	18,487	26,125
Axis Bank - 922010033165615	79,65,973	30,44,626
Axis Bank - 922010034064933	70,651	2,63,014
Axis Bank - 922010034063901	27,519	35,833
Axis Bank - 923010052027894	67,579	3,83,560
IDBI Bank - 008104000191326	1,39,457	2,24,106
Kotak Mahindra Bank - 9412393670	1,23,770	1,14,859
(b) Cash on hand	4,391	5,666
(ii) Other Bank Balances		
(a) Bank deposits with original maturity for more than 3 months but less than 12 months from reporting date		
Axis Bank Limited - 923040075894223	22,32,972	21,03,109
Axis Bank Limited - 925040059904863	1,96,87,784	-
Axis Bank - 925040067435421	1,50,07,767	-
Axis Bank - 923040081063259		2,14,35,549
Total Cash and Bank Balances	6,02,35,892	10,80,38,195
Note 8: Other Current Assets		
(i) Security Deposit	14,69,018	20,89,897
(ii) Staff and Other Advances	81,77,569	64,47,347
(iii) Other Receivables	3,81,513	2,33,119
(iv) Tax Deducted at Source - Receivable		
(a) A.Y 2023-24	-	4,08,311
(b) A.Y 2024-25	29,30,773	29,30,773
(c) A.Y 2025-26	32,95,257	-
Total Other Current Assets	1,62,54,131	1,21,09,447



Schedule to the Income & Expenditure as on 31st March 2025

Particulars	For the period ended 31.03.2025			For the period ended 31.03.2024		
	Unrestricted Fund	Restricted Fund	Total	Unrestricted Fund	Restricted Fund	Total
Note 9: Donations & Contributions						
Unrestricted Fund						
1. Grant, Donations & Contributions	42,233	-	42,233	12,750	-	12,750
2. Balance transferred from specified grant	-	-	-	2,70,32,372	-	2,70,32,372
Restricted Fund						
1. Transfer from Specified Grant Fund - FC						
1.1 Bank of America	-	2,96,77,700	2,96,77,700	-	3,01,12,211	3,01,12,211
1.2 Charity Aid Foundation	-	36,42,169	36,42,169	-	55,22,317	55,22,317
1.3 Child Aid Network	-	-	-	-	3,74,417	3,74,417
1.4 Impact Foundation Dasra	-	9,92,325	9,92,325	-	-	-
1.5 Dalit Foundation	-	95,703	95,703	-	27,74,999	27,74,999
1.6 Fidelity Foundation	-	-	-	-	1,23,14,100	1,23,14,100
1.7 Fossil Foundation	-	81,19,202	81,19,202	-	16,61,850	16,61,850
1.8 JP Morgan	-	3,69,26,304	3,69,26,304	-	3,83,78,720	3,83,78,720
1.9 LGT Venture Philanthropy	-	3,18,79,654	3,18,79,654	-	1,65,06,086	1,65,06,086
1.10 Porticus Asia Limited	-	4,40,78,460	4,40,78,460	-	3,91,57,748	3,91,57,748
1.11 Porticus Asia Limited (Capacity Strengthening Program)	-	-	-	-	16,99,068	16,99,068
1.12 Scratch Foundation	-	20,67,239	20,67,239	-	25,25,611	25,25,611
2. Transfer from Specified Grant Fund - LC						
2.1 Accenture Solutions Pvt Ltd	-	9,93,09,463	9,93,09,463	-	13,73,16,973	13,73,16,973
2.2 Amazon Development Centre (India) Private Limited	-	6,12,21,995	6,12,21,995	-	4,61,15,902	4,61,15,902
2.3 AMD India Pvt Ltd	-	-	-	-	40,14,050	40,14,050
2.4 Capgemini Technology Service India Ltd	-	1,25,47,556	1,25,47,556	-	1,12,07,138	1,12,07,138
2.5 Cisco Systems (India) Private Limited	-	3,38,19,281	3,38,19,281	-	2,20,86,859	2,20,86,859
2.6 Deloitte Foundation	-	1,06,69,465	1,06,69,465	-	74,51,446	74,51,446
2.7 Google IT Services India Pvt Ltd	-	2,36,61,637	2,36,61,637	-	3,77,09,044	3,77,09,044
2.8 IBM India Private Limited	-	-	-	-	3,52,69,724	3,52,69,724
2.9 Impact Foundation India	-	-	-	-	4,80,242	4,80,242
2.10 Kantar IMRB	-	74,58,812	74,58,812	-	1,33,51,913	1,33,51,913
2.11 LinkedIn	-	1,28,67,687	1,28,67,687	-	-	-
2.12 Morgan Stanley India Primary Dealer Private Limited	-	79,86,131	79,86,131	-	1,12,30,500	1,12,30,500
2.13 Publicis	-	1,97,37,235	1,97,37,235	-	-	-
2.14 Sanjeev Prasad	-	11,90,935	11,90,935	-	41,25,386	41,25,386
2.15 SAP Labs India Private Ltd	-	2,55,53,507	2,55,53,507	-	49,17,426	49,17,426
2.16 State Street Global Advisors India Pvt. Ltd.	-	-	-	-	56,92,325	56,92,325
2.17 Service Now	-	92,38,535	92,38,535	-	-	-
2.18 Swiss Re	-	2,65,780	2,65,780	-	-	-
2.19 UNICEF	-	1,46,689	1,46,689	-	92,12,441	92,12,441
2.20 United Way	-	1,09,45,573	1,09,45,573	-	95,56,663	95,56,663
2.21 Wells Fargo International	-	1,87,24,632	1,87,24,632	-	1,83,08,125	1,83,08,125
2.22 Indian Literacy Project	-	81,02,439	81,02,439	-	26,63,850	26,63,850
Total Donations & Contributions	42,233	52,09,26,109	52,09,68,342	2,70,45,122	53,17,37,132	55,87,82,255



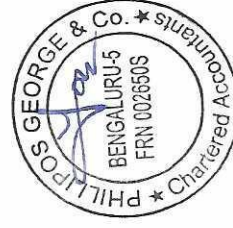


Particulars	For the period ended 31.03.2025			For the period ended 31.03.2024		
	Unrestricted Fund	Restricted Fund	Total	Unrestricted Fund	Restricted Fund	Total
Note 10: Project Expenditure - FC						
01. Bank of America	-	2,96,88,979	2,96,88,979	-	3,05,01,994	3,05,01,994
02. Charity Aid Foundation	-	36,42,169	36,42,169	-	56,24,504	56,24,504
03. Child Aid Network	-	-	-	-	25,41,889	25,41,889
04. Dalit Foundation	-	95,703	95,703	-	27,74,999	27,74,999
05. Deloitte Foundation	-	4,243	4,243	-	-	-
06. Fidelity International	-	-	-	-	1,26,26,000	1,26,26,000
07. Fossil Foundation	-	81,19,202	81,19,202	-	16,61,850	16,61,850
08. Impact Foundation India - Dasra	-	9,92,325	9,92,325	-	-	-
09. JP Morgan	-	3,88,24,686	3,88,24,686	-	3,86,70,166	3,86,70,166
10. LGT Venture Philanthropy	-	3,18,79,654	3,18,79,654	-	1,65,06,086	1,65,06,086
11. Porticus Asia Limited	-	4,40,78,460	4,40,78,460	-	3,91,57,748	3,91,57,748
12. Porticus Asia Limited (Capacity Strengthening Program)	-	-	-	-	16,99,068	16,99,068
13. Scratch Foundation	-	20,67,239	20,67,239	-	25,25,611	25,25,611
14. National Philanthropic Trust	3,05,91,159	-	3,05,91,159	-	2,20,00,245	2,20,00,245
15. Wells Fargo International Solutions Pvt Ltd	-	331	331	-	-	-
Total Project Expenditure - FC	3,05,91,159	15,93,92,991	18,99,84,150	-	17,62,90,160	17,62,90,160
Note 11: Project Expenditure - LC						
01. Accenture Solutions Pvt Ltd	-	9,93,09,463	9,93,09,463	-	13,81,61,654	13,81,61,654
02. Amazon Development Centre (India) Private Limited	-	6,12,21,995	6,12,21,995	-	4,61,18,293	4,61,18,293
03. AMD India Pvt Ltd	-	-	-	-	40,14,050	40,14,050
04. Capgemini Technology Service India Ltd	-	1,25,47,556	1,25,47,556	-	1,12,07,138	1,12,07,138
05. Cisco Systems (India) Private Limited	-	3,38,60,827	3,38,60,827	-	2,20,86,859	2,20,86,859
06. Deloitte Foundation	-	1,07,90,304	1,07,90,304	-	74,51,446	74,51,446
07. Give India Foundation	-	-	-	-	-	-
08. Google IT Services India Pvt Ltd	-	2,36,61,637	2,36,61,637	-	3,77,09,044	3,77,09,044
09. IBM India Private Limited	-	-	-	-	3,52,69,724	3,52,69,724
10. Impact Foundation India	-	9,98,164	9,98,164	-	4,80,242	4,80,242
11. Kantar IMRB - Project I	-	-	-	-	1,33,51,913	1,33,51,913
12. Kantar IMRB - Project II	-	-	-	-	-	-
13. LinkedIn	-	74,66,977	74,66,977	-	-	-
14. Morgan Stanley India Primary Dealer Private Limited	-	1,29,86,764	1,29,86,764	-	1,12,38,360	1,12,38,360
15. Indian Literacy Project	-	84,37,138	84,37,138	-	26,63,850	26,63,850
16. Porticus	-	81,03,154	81,03,154	-	-	-
17. Publicis	-	15,675	15,675	-	-	-
18. Sanjeev Prasad	-	2,02,05,188	2,02,05,188	-	-	-
19. State Street Global Advisors India Pvt. Ltd.	-	11,92,471	11,92,471	-	41,25,386	41,25,386
20. SAP Labs India Private Ltd	-	2,57,17,817	2,57,17,817	-	56,94,885	56,94,885
21. Swiss Re	-	2,66,442	2,66,442	-	49,24,845	49,24,845
22. Servicenow	-	1,08,59,679	1,08,59,679	-	-	-
23. UNICEF	-	1,46,689	1,46,689	-	-	-
24. United Way	-	62,82,318	62,82,318	-	92,12,441	92,12,441
25. Wells Fargo International Solutions Pvt Ltd	-	1,88,43,740	1,88,43,740	-	1,42,19,918	1,42,19,918
Total Project Expenditure - LC	-	36,29,13,998	36,29,13,998	-	38,62,45,829	38,62,45,829



QUEST ALLIANCE
SUB - SCHEDULE IX : SCHEDULE FOR CASH AND BANK
SUB - SCHEDULE OF CURRENT ASSETS FORMING PART OF THE BALANCE SHEET AS AT 31ST MARCH 2025

Sl. No	Name of the unit	Name of the Bank	Complete account number	IFS Code	Type of account - Savings Bank account / Current account / Cash Credit account	Cash balance as on 31st March 2025	Amount (Rs.)
1	Quest Alliance FCRA	Axis Bank	922010034066832	UTIB0003126	Savings account		1,48,48,554
		Axis Bank	922010033963291	UTIB0003126	Savings account		18,487
		State Bank of India	40059420995	SBIN00000691	Savings account		40,989
						3,604	
2	Quest Alliance Local	Axis Bank	922010033165615	UTIB0003126	Savings account		79,65,973
		Axis Bank	922010034064933	UTIB0003126	Savings account		70,651
		Axis Bank	922010034063901	UTIB0003126	Savings account		27,519
		Axis Bank	923010052027894	UTIB0003126	Savings account		67,579
		IDBI Bank	008104000191326	IBKL00000008	Savings account		1,39,457
		Kotak Mahindra Bank	9412393670	KKBK0000424	Savings account		1,23,770
			Total			4,391	2,33,02,978

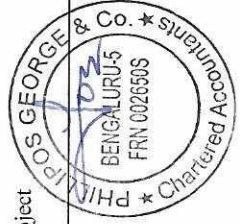


QUEST ALLIANCE

No 222, Good Earth Malhar Avenue, Kambipura, Kengeri
Bangalore - 560 060

Consolidated Receipts and Payments Account for the year ended 31st March 2025

Receipts	FC	LC	Total	Payments	FC	LC	Total
Opening balance:							
Cash in hand				Administrative Expenditure	1,16,79,023	86,67,899	2,03,46,922
Cash at bank		3,604	5,666	Program Expenditure	4,43,32,831	-	4,43,32,831
[Axis Bank - 922010034066832]	8,02,70,027		8,02,70,027	Foreign grant expenditure			
[SBI - 40059420995]	1,31,722		1,31,722	01. Bank of America	2,96,88,979		2,96,88,979
[Axis Bank - 922010033963291]	26,125		26,125	02. Charity Aid Foundation	36,42,169		36,42,169
Axis Bank - 922010033165615		30,44,626	30,44,626	03. Dalit Foundation	95,703		95,703
Axis Bank - 922010034064933		2,63,014	2,63,014	04. Deloitte Foundation	4,243		4,243
IDBI Bank Ltd - 191326		2,24,106	2,24,106	05. Impact Foundation India - Dasra	9,92,325		9,92,325
Axis Bank - 922010034063901		35,833	35,833	06. Fossil Foundation	81,19,202		81,19,202
Kotak Mahindra Bank - 3670		1,14,859	1,14,859	07. JP Morgan	3,88,24,686		3,88,24,686
Axis SB A/c No. 923010052027894	40,97,31,982	3,83,560	3,83,560	08. LGT Venture Philanthropy	3,18,79,654		3,18,79,654
Fixed Deposit		28,74,071	41,26,06,053	09. National Philanthropic Trust	3,05,91,159		3,05,91,159
Foreign contribution received:				10. Porticus	4,40,78,460		4,40,78,460
Bank of America (Youth)	2,02,16,192		2,02,16,192	11. Wells Fargo International Solutions Pvt Ltd	331		331
Bank of America (School)	97,83,808		97,83,808	12. Scratch Foundation	20,67,239		20,67,239
CAF America (LSC)	36,42,169		36,42,169				
Impact Foundation India - Dasra	3,29,743		3,29,743	Local grant expenditure			
JP Morgan	3,71,47,000		3,71,47,000	Accenture India	-	9,93,09,463	9,93,09,463
LGT Venture Philanthropy	4,18,20,000		4,18,20,000	Amazon		6,12,21,995	6,12,21,995
Porticus	2,51,92,265		2,51,92,265	Capegemini Technology Service India Ltd		1,25,47,556	1,25,47,556
Scratch Foundation	35,83,740		35,83,740	Cisco		3,38,60,827	3,38,60,827
Child Aid Network	22,66,265		22,66,265	Deloitte Foundation		1,07,90,304	1,07,90,304
			-	Kantar IMRB		74,66,977	74,66,977
			-	Google (Youth)		1,65,18,054	1,65,18,054
				Google (QEL)		71,43,583	71,43,583
				LinkedIn		1,29,86,763	1,29,86,763
				Impact Foundation India		9,98,164	9,98,164
				SAP (School)		76,30,090	76,30,090
				SAP (FRSN)		1,80,87,727	1,80,87,727
				Morgan Stanley		84,37,138	84,37,138
				Indian Literacy Project		81,03,154	81,03,154
Local contribution received:				Balance c/d	24,59,96,004	31,37,69,695	55,97,65,699
Accenture Solutions Pvt Ltd							
Amazon							
Capegemini							
Cisco							
Deloitte Foundation							
Balance c/d	63,41,43,099	24,25,21,873	87,66,64,972				

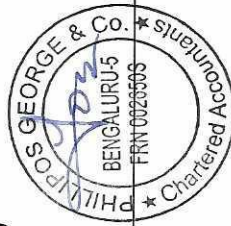


QUEST ALLIANCE

No 222, Good Earth Malhar Avenue, Kambipura, Kengeri
Bangalore - 560 060

Consolidated Receipts and Payments Account for the year ended 31st March 2025

Receipts	FC	LC	Total	Payments	FC	LC	Total
Balance b/f	63,41,43,099	24,25,21,873	87,66,64,972	Balance b/f	24,59,96,004	31,37,69,695	55,97,65,699
Indian Literacy Project		84,83,652	84,83,652	Sanjeev Prasad		11,92,471	11,92,471
LinkedIn		1,26,49,840	1,26,49,840	Porticus		15,675	15,675
Kantar IMRB		70,94,498	70,94,498	Publicis (Youth)		91,99,951	91,99,951
Morgan Stanley		80,28,920	80,28,920	Publicis (Karnataka)		62,03,965	62,03,965
Publicis (Youth)		90,00,000	90,00,000	Publicis (Gujarat)		48,01,271	48,01,271
Publicis (Karnataka)		67,16,162	67,16,162	Swiss Re		2,66,442	2,66,442
Publicis (Gujarat)		52,83,838	52,83,838	ServiceNow		1,08,59,679	1,08,59,679
Sanjeev Prasad		-	-	UNICEF		1,46,689	1,46,689
SAP (FRSN)		1,94,82,298	1,94,82,298	United Way		62,82,318	62,82,318
SAP (School)		74,82,590	74,82,590	Wells Fargo International Solutions Pvt Ltd		1,88,43,740	1,88,43,740
SwissRe		2,63,760	2,63,760				
ServiceNow		1,34,50,647	1,34,50,647				
UNICEF		-	-	Grant Returned			
United Way		34,00,225	34,00,225	UNICEF	-	81,713	81,713
Wells Fargo International Solutions Pvt Ltd		1,84,30,594	1,84,30,594	India Literacy project	-	4,12,601	4,12,601
				Fixed assets			
				Building			
				QA Growth	27,258		27,258
				National Philanthropic Trust	2,29,017		2,29,017
				Computer and accessories			
Donations and contributions	41,733	500	42,233	Accenture- S2S Direct Impact		1,79,849	1,79,849
Interest on FD	3,08,83,724	7,79,838	3,16,63,562	Accenture- S2S Extended Impact		11,08,167	11,08,167
Interest on saving account	9,93,890	10,89,314	20,83,204	Amazon (Hyper Local)		3,56,063	3,56,063
Interest on income-tax refund		44,914	44,914	Amazon (Odisha)		8,850	8,850
				Bank of America (Youth)	7,45,176		7,45,176
				Cisco		8,97,509	8,97,509
				Google (Youth)	3,34,473		3,34,473
				JP Morgan		2,20,696	2,20,696
				Morgan Stanley		18,039	18,039
				Porticus		6,30,828	6,30,828
Internal project recovery (Content)	15,24,950	32,48,700	47,73,650	Publicis (Karnataka)		1,54,610	1,54,610
Other Income		5,79,792	5,79,792	Publicis (Gujarat)		1,54,610	1,54,610
TDS refund received	2,98,662	1,18,418	4,17,080	QA Growth	4,30,186	20,000	4,50,186
				SAP (FRSN)		5,99,440	5,99,440
				ServiceNow		32,52,682	32,52,682
balance c/d	66,78,86,058	36,81,50,373	1,03,60,36,431	balance c/d	24,82,79,165	37,91,60,503	62,74,39,668

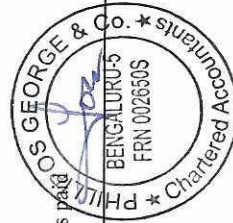


QUEST ALLIANCE

No 222, Good Earth Malhar Avenue, Kambipura, Kengeri
Bangalore - 560 060

Consolidated Receipts and Payments Account for the year ended 31st March 2025

Receipts	FC	LC	Total	Payments	FC	LC	Total
Balance b/f	66,78,86,058	36,81,50,373	1,03,60,36,431	Balance b/f	24,82,79,165	37,91,60,503	62,74,39,668
Inter-unit transaction				Equipment			
Quest FCRA receivable		83,13,242	83,13,242	Accenture- S2S Extended Impact		5,06,557	5,06,557
Quest FCRA Payable		13,68,023	13,68,023	Amazon (Odisha)		90,526	90,526
QA Local receivable	3,81,741		3,81,741	Amazon (Andhra Pradesh)		3,31,344	3,31,344
Quest Alliance Payable A/C	6,11,699		6,11,699	Cisco		1,25,500	1,25,500
				Deloitte Foundation		45,440	45,440
				JP Morgan	7,71,489	-	7,71,489
				LinkedIn		7,995	7,995
				National Philanthropic Trust	8,80,870	-	8,80,870
				Publicis (Karnataka)		9,53,545	9,53,545
				QA Growth	4,28,311	2,50,671	6,78,982
				Servicenow		7,98,332	7,98,332
				SAP (FRSN)		9,15,514	9,15,514
				Furniture and fixtures			
				Amazon (Odisha)		15,340	15,340
				Servicenow		1,61,098	1,61,098
				National Philanthropic Trust	30,680		30,680
				QA Growth	7,62,333		7,62,333
				Software			
				Morgan Stanley		24,750	24,750
				Vehicle			
				QA Growth	1,07,899		1,07,899
Total revenue for the financial year 2024-25	66,88,79,498	37,78,31,638	1,04,67,11,136	Total expenditure for the financial year 2024-25	25,12,60,747	38,33,87,115	63,46,47,862
				Others:			
				ABRY contribution paid back		7,45,251	7,45,251
				TDS receivable	31,88,183	1,07,074	32,95,257
				Loans and advances	3,55,71,643	3,26,54,344	6,82,25,986
				Other receivables			
				Statutory dues paid	3,15,82,713	2,46,30,776	5,62,13,489
				Other payables paid	10,12,84,811	19,69,843	10,32,54,654
				Employee receivables		3,16,787	3,16,787
				Salary Payables		13,02,49,279	13,02,49,279
				Security deposits	4,43,000	63,771	5,06,771
				Kotak Credit Card dues paid		58,960	58,960
Balance c/d	66,88,79,498	37,78,31,638	1,04,67,11,136	Balance c/d	42,33,31,097	57,41,83,199	99,75,14,296.45



QUEST ALLIANCE

No 222, Good Earth Malhar Avenue, Kambipura, Kengeri
Bangalore - 560 060

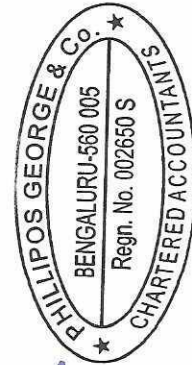
Consolidated Receipts and Payments Account for the year ended 31st March 2025

Receipts	FC	LC	Total	Payments	FC	LC	Total
Balance b/f	66,88,79,498	37,78,31,638	1,04,67,11,136	Balance b/f	42,33,31,097	57,41,83,199	99,75,14,296
Others:				Axis Credit Cards due paid		44,99,890	44,99,890
Loans and advances	3,00,39,165	3,64,56,598	6,64,95,763	Gratuity Paid	37,76,073	3,365	37,79,438
Statutory dues payable	3,15,51,342	2,47,60,018	5,63,11,360	Overdraft		1,54,14,758	1,54,14,758
Overdraft		4,54,14,758	4,54,14,758	Cleartrip Advance		89,17,139	89,17,139
Gratuity payable	27,87,736	35,38,130	63,25,866	Cleartrip Payables Paid	10,61,008		10,61,008
Security deposits	34,000	10,93,650	11,27,650	TCS Receivable	11,347		11,347
Other payable	10,23,68,190	20,44,054	10,44,12,244	Gratuity Insurance	67,00,000		67,00,000
Kotak credit card dues payable		58,944	58,944	Inter-unit transaction			
Employee receivables		1,79,740	1,79,740	Quest FCRA receivable		6,11,699	6,11,699
Salary payable		13,00,88,752	13,00,88,752	Quest FCRA Payable	83,13,242	3,81,741	86,94,983
Axis Credit Card Dues Payable		46,57,560	46,57,560	QA - Local receivable	13,68,023	-	13,68,023
Cleartrip advance		90,27,970	90,27,970	Closing balances:			
Cleartrip Payable	10,61,008		10,61,008	Cash in hand	787	3,604	4,391
				Cash at bank			
				[Axis Bank - 922010034066832]	1,48,48,554		1,48,48,554
				[SBI - 40059420995]	40,989		40,989
				[Axis Bank - 92201003396329]	18,487		18,487
				Axis Bank - 922010033165615		79,65,973	79,65,973
				Axis Bank - 922010034064933		70,651	70,651
				IDBI Bank Ltd - 191326		1,39,457	1,39,457
				Axis Bank - 922010034063901		27,519	27,519
				Kotak Mahindra Bank - 3670		1,23,770	1,23,770
				Axis SB A/c No. 923010052027894		67,579	67,579
				Fixed deposit	37,72,51,332	2,27,41,468	39,99,92,800
Total	83,67,20,939	63,51,51,811	1,47,18,72,750	Total	83,67,20,939	63,51,51,811	1,47,18,72,750

As per our report of even date
For Phillipos George & Co.,
Chartered Accountants
Firm Reg. No.:002650 S

Joe James

Joe James
Partner
Membership No. 251076
UDIN:25251076BMIXY9033



For Quest Alliance

Managing Trustee



Managing Trustee

Place: Bangalore
Date: 14th October, 2025